THIS OPTION AGREEMENT entered into this Alday of October, 1974, by and between J. C. GARRISON, CEMP B. GARRISON and WIRINA G. HALL, hereinafter referred to as "Optionors", and GEORGE GIBSON PROPERTIES, INC., hereinafter referred to as "Optionee";

WITNESSETH:

For and in consideration of the sum of One Thousand (\$1,000.00) Dollars paid to the Optionors by the Optionee, receipt whereof is hereby acknowledged, the Optionors do hereby grant and sell to the Optionee an option or privilege to purchase the following described real estate:

All that piece, parcel or tract of land, situate, lying and being in the County of Greenville, State of South Carolina, on the southern side of Conestee Road (S.C. Highway 294), and containing 207.30 acres, more or less, as shown on plat thereof prepared by Jones Engineering Service for Estate of Frank Garrison, dated August 13, 1973.

The agreed purchase price shall be Two Thousand (\$2,000.00)

Dollars per acre based on acreage on said tract, less that portion
thereof (2.93 acres) which lies between the center of the road and the edge of the road right-of-way.

This option shall be valid and binding from the date of its execution until 5:00 o'clock P.M. on April 30, 1975. In the event this option is not exercised in writing on or before said date, then same shall become null and void. In the event this option is not exercised, then the \$1,000.00 paid herefor shall be forfeited to the Optionors. In the event the option is exercised, then the \$1,000.00 paid herefor shall be applied against the down payment and credited towards the purchase price. Upon the exercise of this option, the Optionee shall have thirty (30) days thereafter in which to have the title examined and close the transaction, provided, however, the Optionee may not close the transaction and make the down payment prior to January 1, 1975. Upon the closing of the transaction the Optionors agree to convey said property to the Optionee, its successors and assigns, by a general warranty deed to

4328 RV.2

W

KUNTAUED ON MIGHT DAGE